

## Background



- ♦ The City is presently leasing 1,033 SF office space at 1635 NE Loop 410 in District 10.
- This lease amendment will expand the space to 1,245 SF and extend the term for an additional 5 years.
- The space has been utilized as the District 10 Constituent Office since November 2011.

## **Lease Terms**





- The term is extended for five years commencing upon completion of the expansion.
- Monthly rent is \$2,106.00 for years 1-3, increasing to \$2,178.75 during years 4-5 of the term.
- Rent includes maintenance and utility costs associated with the occupancy.

## Recommendation





Staff recommends approval of this ordinance authorizing the execution of a lease renewal and amendment with Catholic Life Insurance to extend the lease term for an additional five years.

